

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2002  
(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND	RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND
<b>REVENUES</b>			
Miscellaneous	\$ -	\$ 1	\$ -
Total Revenues	-	1	-
<b>EXPENDITURES</b>			
Current:			
General government	-	-	970
Education	-	-	-
Transportation	683	616	-
Debt Service:			
Bond principal retirement	19,690	11,130	33,141
Bond interest and fiscal charges	47,003	10,221	36,304
Total Expenditures	67,376	21,967	70,416
Excess of Revenues over (under) Expenditures	(67,375)	(21,967)	(70,416)
<b>OTHER FINANCING SOURCES (USES)</b>			
Premium on bond issuance	6,630	6,023	20,829
Refunding bonds issued	97,870	89,620	215,530
Payment to refunded bond escrow agent	(103,817)	(95,027)	(235,389)
Transfers from other funds	66,693	21,351	69,445
Transfers to other funds	-	(1)	-
Total Other Financing Sources (Uses)	67,375	21,967	70,416
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	-
Fund Balances - Beginning of fiscal year	-	-	-
Fund Balances - End of fiscal year	\$ -	\$ -	\$ -

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

## DEBT SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2002

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	STATE BUILDING AUTHORITY	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	TOTALS  SEPTEMBER 30, 2002
<b>REVENUES</b>				
Miscellaneous	\$ -	\$ 4,593	\$ 1,959	\$ 6,553
Total Revenues	-	4,593	1,959	6,553
<b>EXPENDITURES</b>				
Current:				
General government	383	-	55	1,408
Education	-	822	-	822
Transportation	-	-	-	1,299
Debt Service:				
Bond principal retirement	32,670	115,100	15,070	226,801
Bond interest and fiscal charges	15,398	106,745	8,767	224,438
Total Expenditures	48,451	222,667	23,892	454,768
Excess of Revenues over (under) Expenditures	(48,451)	(218,074)	(21,933)	(448,215)
<b>OTHER FINANCING SOURCES (USES)</b>				
Premium on bond issuance	8,329	-	-	41,811
Refunding bonds issued	85,125	-	-	488,145
Payment to refunded bond escrow agent	(93,071)	-	-	(527,303)
Transfers from other funds	48,068	265,982	66,207	537,746
Transfers to other funds	-	-	(4,000)	(4,001)
Total Other Financing Sources (Uses)	48,451	265,982	62,207	536,398
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	47,908	40,275	88,182
Fund Balances - Beginning of fiscal year	-	226,906	91,815	318,721
Fund Balances - End of fiscal year	\$ -	\$ 274,813	\$ 132,089	\$ 406,903